

2016 Tax Rates

ENTITY	ANNUAL TAX/100% VALUATION	ASSESSMENT RATIO
CITY OF KILLEEN	0.7498	100%
CITY OF HARKER HEIGHTS	0.677	100%
CITY OF COPPERAS COVE	0.797908	100%
CITY OF NOLANVILLE	0.5054	100%
CITY OF BELTON	0.6598	100%
CITY OF LAMPASAS	0.395218	100%
CITY OF TEMPLE	0.6572	100%
SALADO VILLAGE	0.5419	100%
BELL COUNTY	0.4212	100%
LAMPASAS COUNTY	0.54539	100%
ROAD MAINTENANCE-BELL	0.0299	100%
ROAD MAINTENANCE-LAMPASAS	0.1235	100%
CORYELL COUNTY	0.49366	100%
COPPERAS COVE ISD	1.22	100%
KILLEEN ISD	1.126	100%
BELTON ISD	1.44	100%
LAMPASAS ISD	1.43	100%
SALADO ISD	1.2238	100%
TEMPLE ISD	1.4	100%
CENTRAL TEXAS COLLEGE	0.1366	100%
TEMPLE JUNIOR COLLEGE	0.02057	100%
CLEARWATER UNDERGROUND	0.00392	100%
MIDDLE TRINITY GWCD	0.0112	100%
TEMPLE HEALTH & BIO	0.02	100%
BELL COUNTY WCID #6	0.03	100%
ELM CREEK-TEMPLE*	0.0327	100%

COMPOSITE TAX RATES ON 100% VALUATION

	ANNUAL/100% VALUATION	MONTHLY/100% VALUE
KILLEEN	2.49742	0.208118333
HARKER HEIGHTS	2.39462	0.199551667
COPPERAS COVE	2.659368	0.221614
NOLANVILLE	2.24962	0.187468333
BELTON	2.55482	0.212901667
SALADO	2.22072	0.18506
TEMPLE	2.73792	0.22816
LAMPASAS	2.494108	0.207842333

TAX FORMULA:

$$\text{MONTHLY TAX} = \frac{\text{SALE} \times \text{MONTHLY FACTOR}}{100}$$

TAX RATES ARE NORMALLY ESTABLISHED IN AUGUST/SEPTEMBER AND STATEMENTS MAILED IN OCTOBER. THE TAX YEAR IS JANUARY 1 THROUGH DECEMBER 31. USUALLY TAXES ARE PAID BY THE LENDER AND THE INDIVIDUAL HOMEOWNER NEEDS ONLY TO BE CONCERNED WITH MAKING HIS MONTHLY PAYMENTS, WHICH INCLUDE PRINCIPAL, INTEREST, TAXES AND INSURANCE.

